

Systems Council
Revenues and Expenses
As of September 30, 2007

	2006		2007			2008
	Baseline Budget	Actuals	Baseline Budget	Forecast	Actuals YTD	Baseline Budget
Revenue	80.0	83.6	390.2	301.2	165.6	196.4
Expenses	<u>53.0</u>	<u>33.3</u>	<u>283.2</u>	<u>246.7</u>	<u>80.7</u>	<u>248.8</u>
Net	27.0	50.3	107.0	54.5	84.9	(52.4)

Systems Council
Summary by Cost Center
For the Period Ending September 30, 2007

	2006		2007			2008
	Baseline Budget	Actuals	Baseline Budget	Forecast	Actuals YTD	Baseline Budget
Interest Income	0.0	8.6	0.0	0.0	0.0	0.0
Systems Journal	0.0	0.0	136.9	118.2	95.6	91.9
Periodical Related	0.0	0.0	0.0	0.0	0.0	0.0
Newsletter	0.0	0.0	0.0	0.0	0.0	0.0
Non Periodical	0.0	0.0	0.0	0.0	0.0	0.0
Conferences	20.0	0.0	183.3	113.0	0.0	72.0
Conference Related	0.0	0.0	0.0	0.0	0.0	0.0
Administration	0.0	0.0	0.0	0.0	0.0	0.0
Committee & Other	0.0	0.0	0.0	0.0	0.0	0.0
Reimbursement from Societies	60.0	75.0	70.0	70.0	70.0	32.5
Total Revenue	80.0	83.6	390.2	301.2	165.6	196.4
Systems Journal	0.0	5.4	58.2	61.7	31.6	87.7
Periodical Related	19.0	0.0	21.6	21.2	0.7	21.3
Newsletter	0.0	0.0	0.0	0.0	0.0	0.0
Non Periodical	0.0	0.0	0.0	0.0	0.0	0.0
Conferences	16.0	0.0	147.2	103.7	21.6	57.6
Conference Related	2.0	1.5	2.0	2.0	0.0	37.2
Administration	0.0	0.2	37.2	37.2	13.4	19.5
Committee & Other	16.0	26.2	17.0	20.9	13.4	25.5
Total Expense	53.0	33.3	283.2	246.7	80.7	248.8
Net	27.0	50.3	107.0	54.5	84.9	(52.4)

Possible Adjustments

More realistic conference income	20.0
Not using Manuscript Central	6.0
Reduce journal by 150 pages	9.5
Increase journal subscriptions by 500	12.5
	48.0

Systems Conference 2007

Income	43.6
Expenses	(39.0)
Interest	1.2
	5.8

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Reserves
As of September 30, 2007

	2006		2007			2008
	Baseline Budget	Actuals	Baseline Budget	Forecast	Actuals YTD	Baseline Budget
Reserve January 1	59.5	59.5	109.8	109.8	109.8	164.3
Current Year Surplus	<u>27.0</u>	<u>50.3</u>	<u>107.0</u>	<u>54.5</u>	<u>84.9</u>	<u>(52.4)</u>
Reserve End of Period	86.5	109.8	216.8	164.3	194.7	111.9